

# Introducing Maji Plus to WSPs/WASH SMEs/CBOs



## Maji Plus Features

- Financing up to 80% of project cost
- Customer contribution of 20% can be in the form of:
  - Labor
  - Raw materials
  - Cash
- Flexible loan repayment tenor of up to 60 months
- Moratorium for project financing- up to 12 months.
- Interest rate: CBR+4% p.a.
- Processing fee: 2% one-off
- Repayment structure- strictly monthly

# Purpose for Financing

1. Expansion of water and sanitation network
2. Rehabilitation of dilapidated pipeline networks
3. Augmentation of sewerage networks
4. Reduction of NRW for WSPs e.g. Smart meters.
5. Installation of energy-saving solutions e.g. Solar panels.
6. Digitize operations through acquisition of billing systems, ERPs, etc.
7. Asset financing requirements such as purchase of water bowzers, and exhauster vehicles.
8. Construction of water kiosks and public toilets.
9. Sinking of boreholes/drilling equipment e.g. drilling rigs.
10. Purchase of Water bottling equipment.
11. Trade finance facilities for WASH contractors.

## **Water Service Providers**

- Cash flows generated from service provision
- Floating Debenture over all receivables
- Development Credit Authority (DCA) guarantee
- AoD/OBA

## **WASH SMEs/CBOs**

- Vehicles (water bowsers and exhausters)
- Legal Charge over Title deeds
- Cash cover
- Debenture.

# Requirements

- Customer profile.
- Copy of Business Registration (Certificate of incorporation) and PIN certificate
- Books of Accounts for 3 years/Cash flow statement
- Copies of identification documents for Directors/Management Team.
- Latest 12 months bank statements
- Aged list of debtors and creditors.
- The Management and Board of Directors' CV and profiles.
- Resolution by the WSP/CBO/WASH SME to borrow
- Open FBL account (if not an existing customer).
- The project implementation plan and the project team profiles.
- The BoQ documenting the project for the borrowing sought.
- Water Resource Authority (WRA) abstraction license, where applicable.
- Environmental Impact Assessment (EIA) report, where applicable.
- Engineering drawings, where applicable.
- Market assessment report, where applicable.

## Our WASH Partners



ISO 9001:2008 CERTIFIED

# Contact Information

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